

Treasury and Exchequer Ministerial Decision Report

TRANSFER OF THE RISK MANAGEMENT TEAM FROM TREASURY AND EXCHEQUER TO THE OFFICE OF THE CHIEF EXECUTIVE

1. Purpose of Report

To enable the Minister to approve the transfer of £185,000 and 2 FTE from Treasury and Exchequer (T&E) to the Office of the Chief Executive (OCE).

2. Background

The Treasurer of the States, as Director General for T&E, has proposed a restructure of the Risk, Audit and Reporting division which was previously based within T&E. One of the outcomes of this was that the Risk Management team would move from Treasury and Exchequer (T&E) to the Office of the Chief Executive (OCE).

The Risk Management function, will move into the Office of the Chief Executive with effect from 1st January 2022, reporting to the Chief of Staff. Responsibility for insurance matters will remain in T&E under the Director of Treasury and Investment Management.

3. Recommendation

The Minister is recommended to approve the transfer of £185,000 and 2 FTE from Treasury and Exchequer (T&E) to the Office of the Chief Executive (OCE).

4. Reasons for Decision

Article 18(1)(a) of the Public Finances (Jersey) Law 2019 states that a specified amount appropriated for one head of expenditure may, with the approval of the Minister for Treasury and Resources, be used for the purposes of another head of expenditure that is set out in the government plan.

Article 18(4) of the Public Finances (Jersey) Law 2019 states that the Minister shall give the States Assembly at least 4 weeks' notice before an amount is transferred under paragraph (1)(a).

Article 18(5) of the Public Finances (Jersey) Law 2019 states that if a direction under this Article would affect a head of expenditure that relates to the responsibilities of any Minister, that Minister must be consulted before the direction is made. The Minister for Treasury and Resources has responsibility for Risk Management Strategy.

To comply with P.67/1999 which charges the Minister for Treasury and Resources to regulate the number of persons that may be employed by the States.

5. Resource Implications

The T&E head of expenditure to decrease by £185,000 and the OCE head of expenditure to increase by an identical amount. The approved FTE of OCE to increase by 2 FTE and the approved FTE of T&E to decrease by an identical amount.

This decision does not change the total amount of expenditure approved by the States in the Government Plan 2022-2025. This transfer will be made on a recurring basis. For 2023 and beyond, the transfer will be reflected permanently in the next Government Plan.

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MD sponsor: <i>Treasurer of the States</i>	